

# Report to the Banks School District Board of Directors

**Submitted by:** Banks School District Community Bond Oversight Committee

**Date:** November 20, 2024

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## 1. Introduction

This report is presented on behalf of the Community Bond Oversight Committee (BOC) by Deb Mott and Matt Vandehey, representing the full committee. The BOC plans to rotate its spokespeople throughout the duration of its work to ensure diverse representation.

## 2. Committee Responsibilities

The BOC has two core responsibilities:

1. **Oversight and Accountability:** Ensuring the district is fulfilling the commitments of the Bond Election while maintaining financial prudence.
2. **Regular Reporting:** Delivering updates to the Banks School District Board of Directors following every BOC meeting.

## 3. Committee Role in the Community

The committee seeks to serve as a bridge between the information gathered during its meetings and the broader Banks community. This ensures transparency and enhances trust in the district's handling of the bond projects.

## 4. Clarification of Scope

The BOC operates in an advisory and oversight capacity only and does not have decision-making authority.

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## 5. Overview of the First Committee Meeting

**Date:** November 19, 2024

**Attendees:**

- Brian Sica, District Superintendent
- Marc Nordean, Architect/Designer
- John Abel, Owner's Representative

**Key Discussion Points:**

**1. Budget Management:**

- The committee noted that while the budget is carefully planned, it is tight. This will require close and consistent oversight.
- Concerns were raised about the contingency amounts appearing too low. The committee requested:
  - A graph of risk over time used by P&C Construction.
  - An outline of the monitoring tools that will be utilized throughout the project.

**2. Timeline Considerations:**

- The proposed timeline is aggressive but deemed achievable with strategic planning, particularly regarding permitting processes.

**3. District Office Investigation:**

- The committee appreciated the thorough diligence already undertaken to evaluate the existing district office.
- Consensus was reached that no additional funds should be allocated for further investigation.
- Concept 2 (retaining the existing District Office) was deemed infeasible as it does not align with:
  - The bond promise.
  - Financial prudence.

**Next Steps:**

The next BOC meeting is scheduled for mid-January 2025, to coincide with the schematic design phase's initiation.

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**Conclusion**

The committee acknowledges the thoughtful planning and diligence demonstrated thus far in the bond process. However, key areas such as contingency planning, risk monitoring, and permitting require careful oversight to ensure success. The BOC remains committed to its role in promoting transparency, accountability, and community engagement throughout the bond project's lifecycle.

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