

34-336

# Notice of Measure Election

## District

SEL 803

rev 03/18 ORS 250.035,  
250.041, 255.145, 255.345

<b>Notice</b>			
<b>Date of Notice</b> 03/12/2024	<b>Name of District</b> Banks School District No. 13	<b>Name of County or Counties</b> Washington	<b>Date of Election</b> 05/21/2024
<b>Final Ballot Title</b> The following is the final ballot title of the measure to be submitted to the district's voters. The ballot title notice has been published and the ballot title challenge process has been completed.			
<b>Caption</b> 10 words which reasonably identifies the subject of the measure.			
Bonds to improve safety, health, security; update/repair schools, facilities			
<b>Question</b> 20 words which plainly phrases the chief purpose of the measure.			
Shall District improve safety, health, security; repair, update, improve facilities; renovate high school; issue \$49,310,000 in principal amount of bonds?			
If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject to the limits of sections 11 and 11b, Article XI of the Oregon Constitution.			
<b>Summary</b> 175 words which concisely and impartially summarizes the measure and its major effect.			
Banks School District No. 13 bond measure would finance capital costs, expected to include:			
<ul style="list-style-type: none"> <li>• Replacement of most of the high school through construction of a new two-story classroom building</li> <li>• Repair/replace roofing</li> <li>• Improved heating, cooling, and ventilation</li> <li>• Seismic upgrades</li> <li>• Replacement of some existing buildings with failing safety, mechanical systems, earthquake vulnerabilities</li> <li>• Physical threat security upgrades at schools, including controlled access, security visibility</li> </ul>			
Bonds may be issued in multiple series; each maturing within 31 years from issuance.			
District is first on waitlist for a minimum \$5,400,000 state grant if measure passes.			
If approved, District's bond tax rate is expected to increase from current rate of \$1.80/\$1,000 of assessed value to an estimated total District bond tax rate of \$2.99/\$1,000 of assessed value (not real market value). For a property with an assessed value of \$250,000, the expected increase of this measure would be approximately \$25/month. Actual levy rates and costs will change based on final interest rates and assessed value fluctuations.			
<b>Explanatory Statement</b> 500 words that impartially explains the measure and its effect.			
If the county is producing a voters' pamphlet an explanatory statement must be drafted and attached to this form for:			
→ any measure referred by the district elections authority; or		<b>Explanatory Statement Attached?</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
→ any initiative or referendum, if required by local ordinance.			
<b>Authorized District Official</b> Not required to be notarized.			
<b>Name</b> Brian Sica		<b>Title</b> Superintendent	
<b>Mailing Address</b> 12950 NW Main St. Banks, OR 97106		<b>Contact Phone</b> 503-324-8591	
<b>By signing this document:</b>			
→ I hereby state that I am authorized by the district elections authority to submit this Notice of Measure Election; and			
→ I certify that notice of receipt of ballot title has been published and the ballot title challenge process for this measure completed.			

Signature

Date Signed

3-11-2024

The Banks School District No. 13 is proposing a bond measure aimed at upgrading safety, health, and security while modernizing and repairing existing school facilities. This measure, if approved, will provide funding to address infrastructure needs and ensure a conducive learning environment for all students.

This proposed bond measure would fund capital projects across various school facilities within the district. These capital projects encompass a wide range of areas, including safety upgrades, structural upgrades, and facility renovations.

The proposed bond measure would allocate funds for several key initiatives:

- Renovation of most of the high school with the construction of a **new two-story classroom building**.
- **Repair and replacement of roofing** to address structural integrity and prevent leaks.
- **Upgrades to heating, cooling, and ventilation** systems to upgrade indoor air quality and comfort.
- Implementation of **seismic upgrades** to ensure the safety and resilience of school buildings during earthquakes.
- **Replacement of outdated safety and mechanical systems**, which pose risks to students and staff.
- Installation of **physical threat security upgrades**, such as controlled access and upgraded security visibility, to mitigate potential risks.

### **What Would the Proposed Bond Measure Cost, if Passed?**

The proposed bond issuance is for \$49,310,000 in bonds that may be issued in series, each maturing within 31 years from issuance. If passed, funding to repay the bonds will be generated through property taxes, with an estimated increase of \$1.19 per \$1,000 of assessed value (not market value). For a property assessed at \$250,000, this would result in an approximate monthly increase of \$25. Actual rates will differ and depend on interest rates incurred and assessed value growth.

### **Additional Benefits: Potential OSCIM Grant**

Banks School District is currently positioned as first on waitlist for a minimum \$5,400,000 state grant if measure passes through the Oregon School Capital Improvement Matching (OSCIM) grant program. This grant is contingent upon the

passage of the bond measure in Banks and the failure of a bond initiative in a preceding district on the OSCIM grant “first in time” list.

### **Accountability**

The Banks School District 2024 proposed bond measure would ensure community involvement and fiscal accountability through the establishment of a Bond Oversight Committee, composed of community representatives, to oversee fund utilization transparently. The proposed bond emphasizes efficient use of funds by upgrading existing buildings, prioritizing critical infrastructure upgrades, and providing opportunities for community input in building design decisions. If the measure is passed, Banks School District would emphasize openness and transparency so that the public can track how funds from the bonds are spent, including conducting regular audits to ensure funds are used as intended.

For more information please visit our website: <https://banks.k12.or.us/2024bond>

Submitted by:

Brian Sica, Superintendent