

# Banks School District 13

Code: **DIE**  
Adopted: 9/9/96  
Revised/Readopted: 7/10/00  
Orig. Code(s): DIE

## Audits

An audit of all district accounts will be made annually by an authorized municipal accountant selected by the Board in accordance with Oregon law. The audit examination will be conducted in accordance with minimum auditing standards established by the Secretary of State.

The annual audit of the books and accounts will include all funds under the district's control, including but not limited to: General Fund, Federal Funds, Child Nutrition Fund, Student Body Funds, Trust Accounts, Debt Services Funds and Capital Project Funds, and those factors that are used to compute the district's State School Fund distribution.

The cost of the audit will be a charge against district funds.

Every five years the Board will review the contract with the audit firm and, if necessary, solicit request for proposals from qualified municipal auditors.

A copy of the audit report will be presented to the Board. The superintendent will submit a copy of the audit report to the Oregon Department of Education and to the Oregon Secretary of State, Audit Division.

END OF POLICY

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### Legal Reference(s):

ORS 294.155  
ORS 297 et seq.  
ORS 327.137

ORS 328.465  
OAR 581-023-0037

### Cross Reference(s):

DIC - Financial Reports and Statements